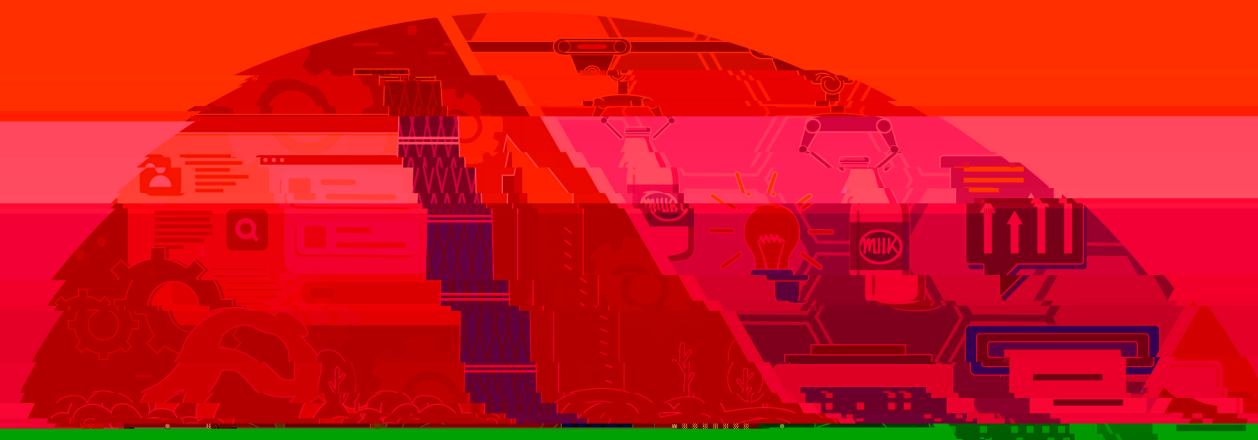


GUANGZHOU YUE
XIU HOLDINGS LIMITED

Sustainability



2023

GUANGZHOU YUEXIU HOLDINGS LIMITED

Create Excellent Value
Para Generar Valor

About This Report

Overview

Guangzhou Yuexiu Holdings Limited 2023 Sustainability Report (the Report)

ness, the Re

Reporting Period

Reporting Cycle

Reporting Boundary

Notes on Appellation

Compilation Conformance

GRI Sustainability Reporting Standards (GRI Standards)

The Guide to Reporting on Corporate Social Responsibility in China

Data Sources and Reliability Statement

Report Access

Content

Message from the top 2

About Yuexiu 4

Value spotlight: Building a first-class enterprise and focusing on the primary task of high-quality development 16

Value spotlight: Participating in the building of "green and beautiful Guangdong", and joining rural revitalization and "High-quality Development Project for Hundreds of Counties, Thousands of Towns and Myriads of Villages" 20

Value spotlight: Building a harmonious society, and retrospectively Yuexiu extraordinary public welfare road in the past decade 26

Enterprise Responsibility:
Improving our capabilities
with lean management

02
Customer Responsibility:
Pursuing excellence with
high quality

03
Employee Responsibility:
Growing together with
efforts

46

48

52

56

59

60

ationnt

Future outlook 88

Key Performance Indicators 89

Report Indicator Index 94

Report Rating 95

Reader Feedback 98

Message from the top

year of our "14th Five-year Plan". Faced with a complex and severe external environment and increasingly fierce competitive situation, we firmly held the line in our speeches and instructions of General Secretary Xi Jinping when visiting Guangdong and theme education, firmly held the principle of

Adhering to corporate responsibilities and employee responsibilities, and forging a new lean and advancing development pattern.

trillion for the first time, and operating revenue amounted to RMB 131.4 billion, showing a year-on-year growth of 17%, with total profits of RMB 14.7 billion. We promoted the reform of the state-owned enterprises, actively took state-owned enterprise reform

Shouldering customer responsibilities and partner responsibilities, and building a beautiful and efficiency new quality ecosphere. We insisted on interpreting the true essence of "customer-centered" in action, actively provided high-quality and diversified products

Zhang Zhaoxing








Lin Zhaoyuan

Practicing social and environmental responsibilities, and marching towards a harmonious, green and sustainable future together.

key fields such as urban renewal, financial services, transport infrastructure and food supply, and integrated our development

our love in fields such as education, art, and health in practical actions, and conveyed positive social energy wholeheartedly. We

Business sectors

 Real estate sector	 Finance sector	 Transport sector
	<p>Yuexiu Capital is the first listed local</p>	<p>7 participating projects and 2 factor is 477.7km.</p>
 Food sector	 X sector	
<p><i>mu</i></p> <p>2.307 million pigs in 2023. Its sales volume of deep-processing prod</p>		

Corporate culture

Yuexiu Group's "Way of Faith" corporate culture includes five elements: corporate vision, corporate mission, core value, corporate spirit and corporate style. "Faith, Credit, Trust, Confidence" is our shared values, and also the meaning of the corporate culture



Ten major events in 2023

1



6

The year 2023 is the first year of the Group taking the lean manage



14%. Its industry ranking rose to 12th place in China and had been 1

2



automation rate of fund settlement over 90%. The Group completed the construction of the phase III of the financial sharing

7

finance, digital transport and smart farming in various sectors.

3 al structural optimization and invested 61.8% of capital in green, inclusive and technological fields in 2023. Yuexiu Financial Leasing had
tion and reconfiguration" model. Yuexiu Capital Management newly



8

minal was put into operation, filling the gap in water routes between Hotel, Oriental Resort and Yuexiu Hotel officially opened. The Group



of the "Six Major and One New" credit scale in Hong Kong to 35.8% to 59.7%. It continuously promoted product innovation and imple

4



9

5 double-digit growth in annual revenue and profits.



10

ment of the "five-strength and five-orientation" demonstration to improve quality and efficiency; the Group deepened to build

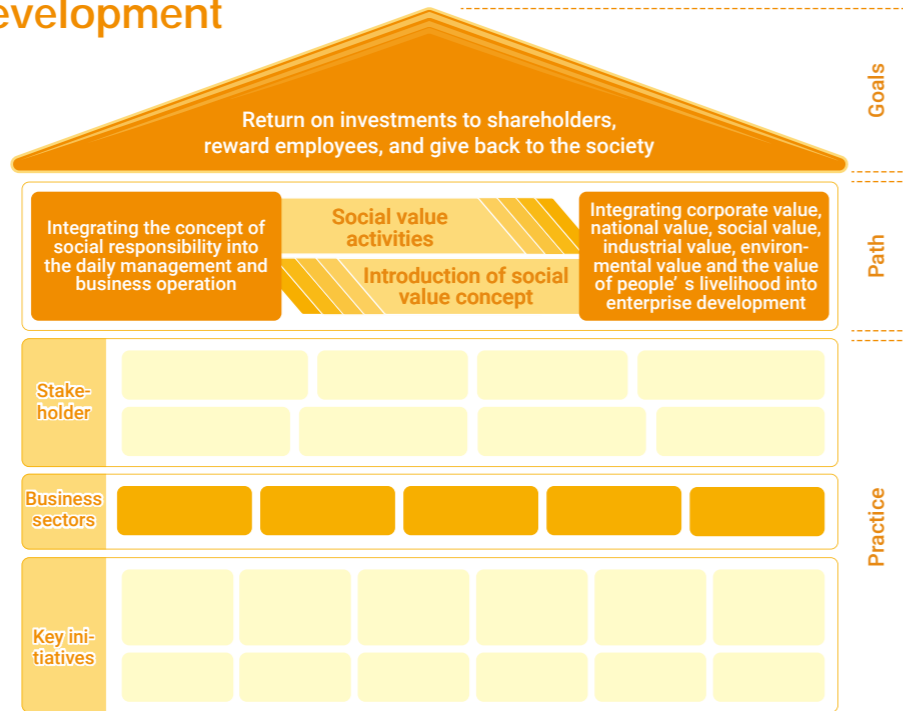


Confidence) with actual deeds.

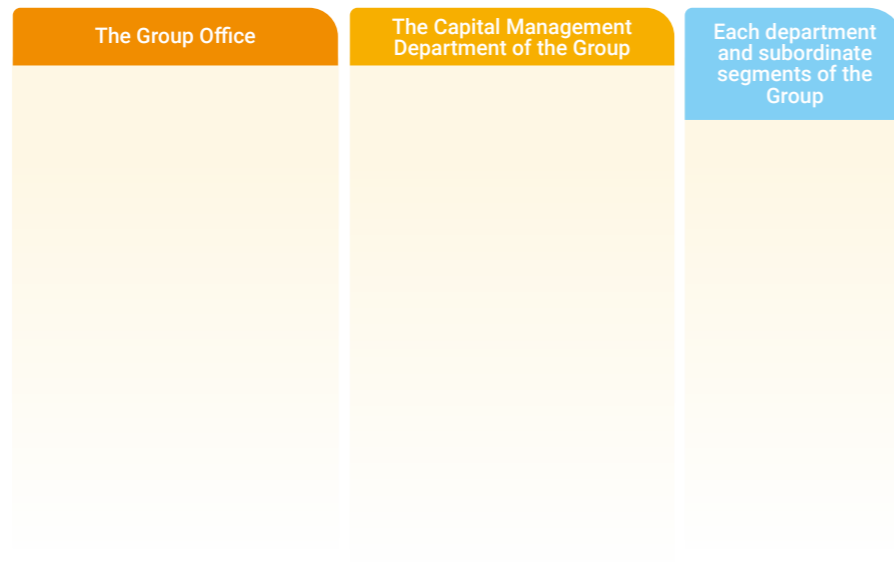
Sustainable development and ESG management

able development management system with a view to realizing the organic unity of fulfilling the overall social responsibility of

Sustainable Development

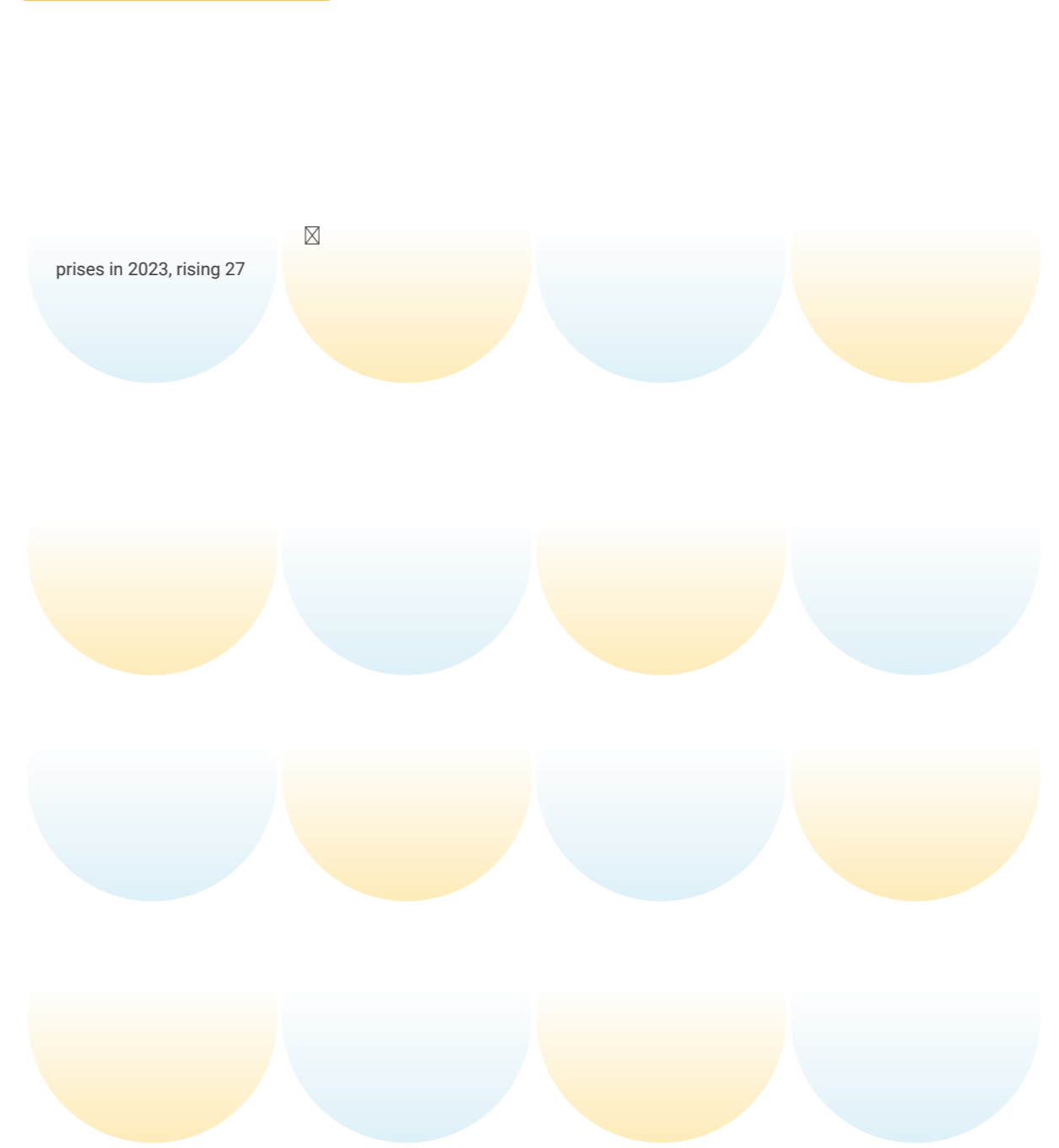


Management system



ESG management performance

The Group Level



Real estate sector

Yuexiu Property

and green office. In addition, Yuexiu Property

Yuexiu Services

Yuexiu REIT

Finance sector

Yuexiu Capital

17th China Listed Company Value Evaluation”

Chong Hing Bank

emissions, waste reduction, and energy effi

Transport sector

clarified the governance structure for climate risks and opportunities,

Food sector

Yuexiu Dairy

age, and realized 100% recycling utilization. The

Yuexiu Husbandry & Food

recycling efficiency of water resources.

X sector

Yuexiu Development

new energy vehicles accounting for over 10% and has realized en

Guangzhou Paper

ultra-low emissions of flue gas. Besides, the com

In the transport sector

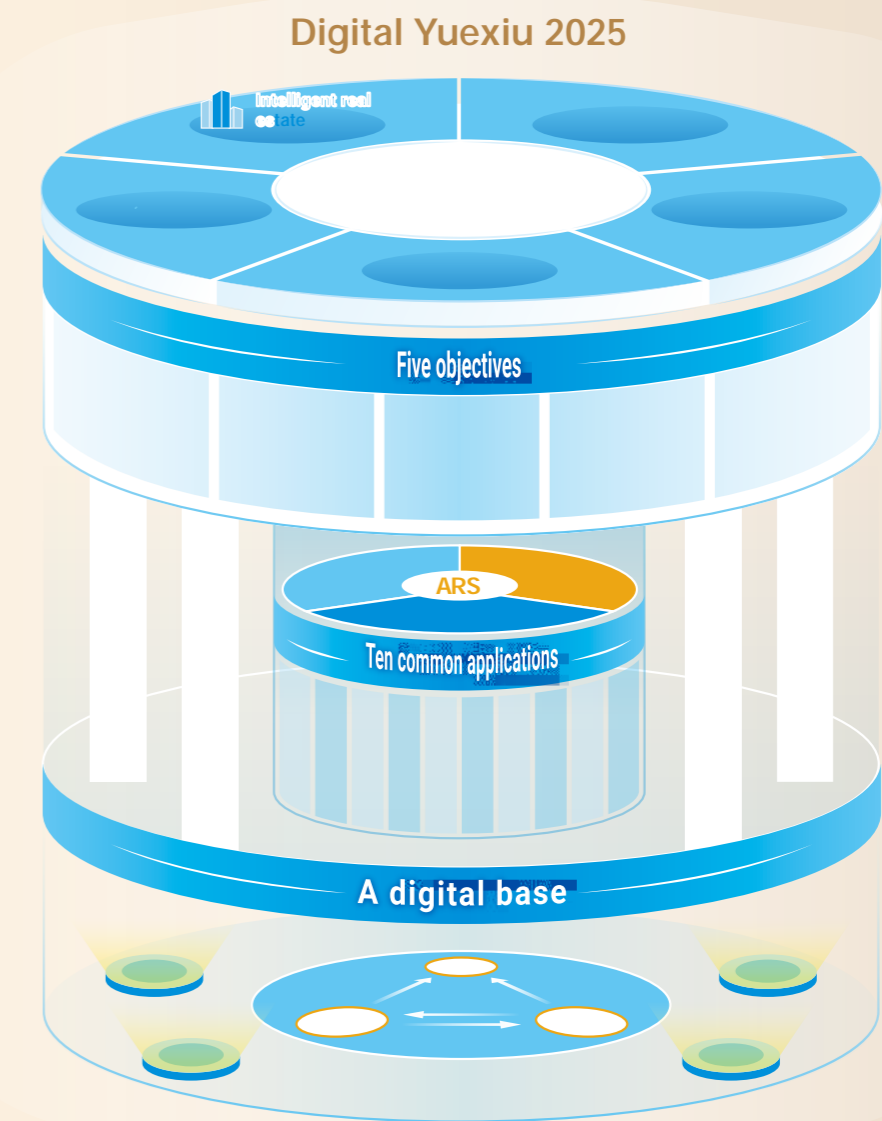


In the food sector



🕒 Digital transformation to speed up the development of new quality productive forces

digital marketing and drives the construction of smart communities, smart buildings and smart parks, realizing 90% of projects connecting with the intelligent system. In the finance sector, the Group explores the intelligent application, strengthens data





only project

2 billion

February 2024

project in the province included in the second batch of national pilot projects for pastoral complexes

Leizhou Dongli Shrimp Farming Project

558 mu

60,000m³



5 million

110 million



awarded the experiment project of the first batch of

Yuexiu Husbandry & Food Fengkai Pig Raising Project

8,676

3,628 mu

248,100

and officially entered the production and op



Bijie Baili Dujuan Industry-Education Integration Assistance Hotel Project

300 million

1,000



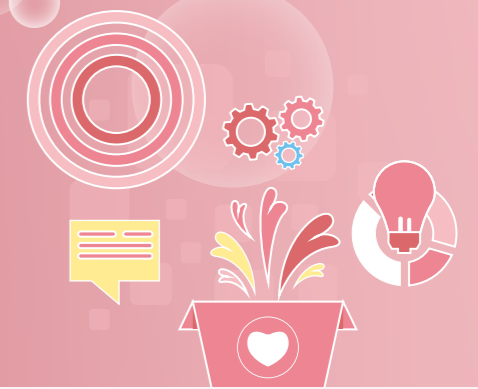
Fengxi Dairy Shitan Production, Research and Development Base

became the first successful case after the resource integration of the food industry in Guangzhou. The project is positioned as a flagship production and R&D base in South China and even whole China, and is committed to pro

logical benefits and bring income to farmers.



Building a harmonious society, and retrospecting Yuexiu extraordinary public welfare road in the past decade



④ Holding our original aspiration to start a journey

On September 1, 2014, Yuexiu Group officially established Yuexiu Charity Foundations. The foundation is the first Guangzhou state-owned enterprise foundation regis

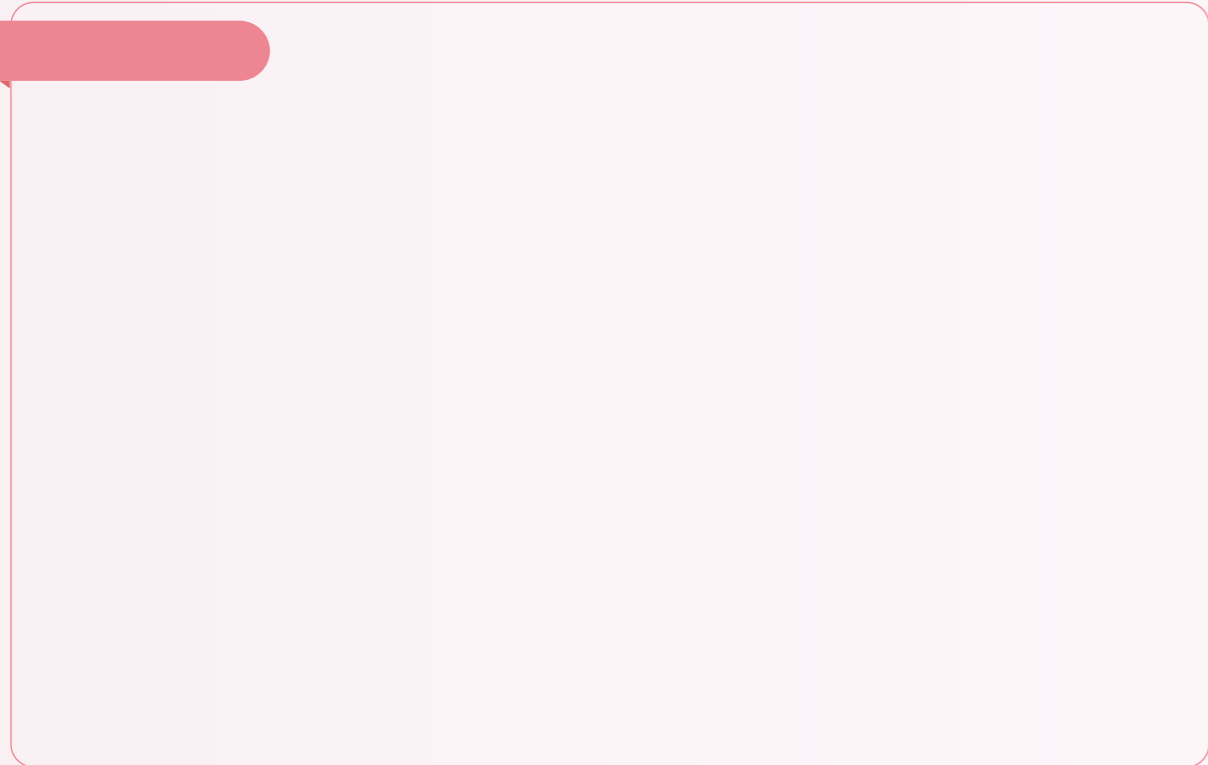
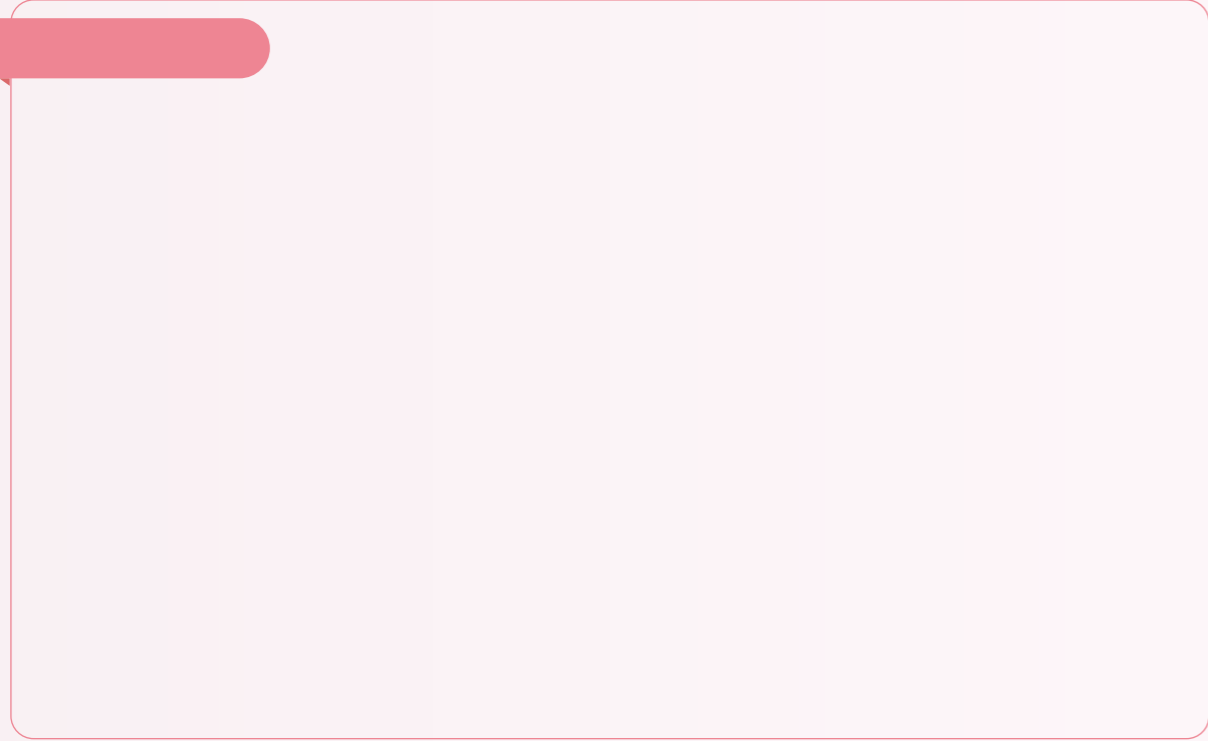
10

④ Retrospecting the past decade to witness our growth

the fields of poverty alleviation, disaster relief, education assistance, and

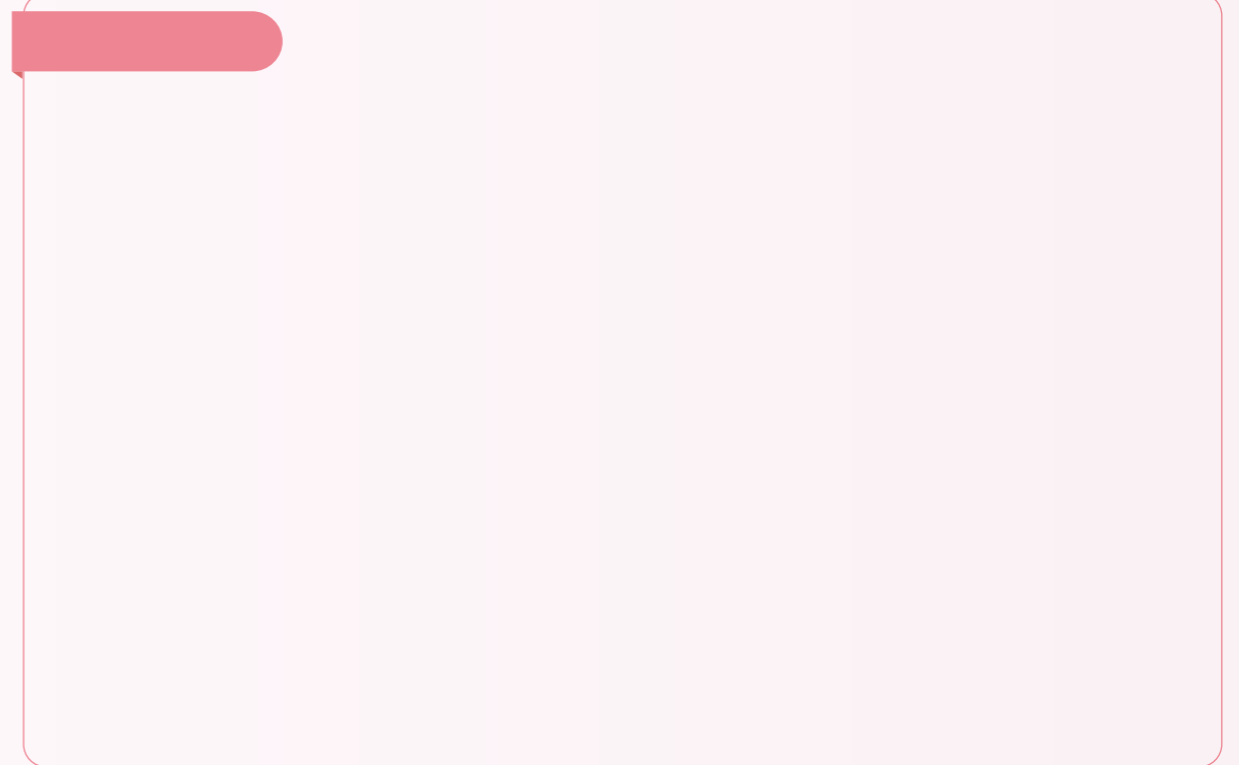


Four horizontal dashed lines for text input.



632 people 281 households

RMB 1 million
plore a poverty alleviation mode of "finance+agriculture".



16.8346 million times

388,000 masks

RMB 6 million

36,000 person



449.5 units

374 Party members

the disaster stricken areas in the "7.20 Flood" in Henan, RMB 1.5 million

front-line personnel fighting the floods to overcome the difficulties.



vehicles 300

3,900 person-times

41 tons

223 tons

9 tons

10,000 boxes

14 tons

8 fixed

14 community points

days 35

2,500 smartphones

RMB 10 million

Kong compatriots to fight against the epidemic.



lion

RMB 1 mil-

In November, the first righteousness park in Guang

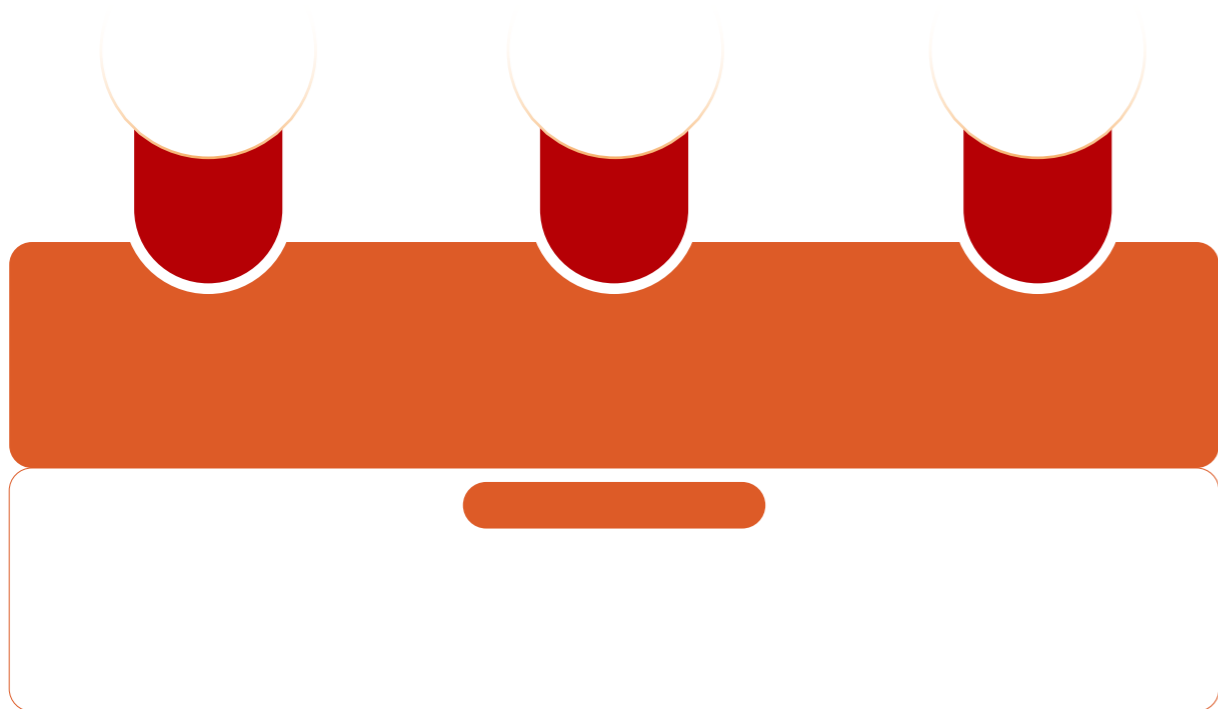
01

Enterprise Responsibility

Improving our capabilities with lean management

Yuexiu Group adheres to the Party building leadership, strengthens the integration of Party building and business, and focuses on the work theme of “optimization and adjustment to improve quality, and lean management to improve capabilities” to systematically and regularly promote the continuous improvement of enterprise operation level, and solve the key and difficult problems that restrict the high-quality development of the Group.

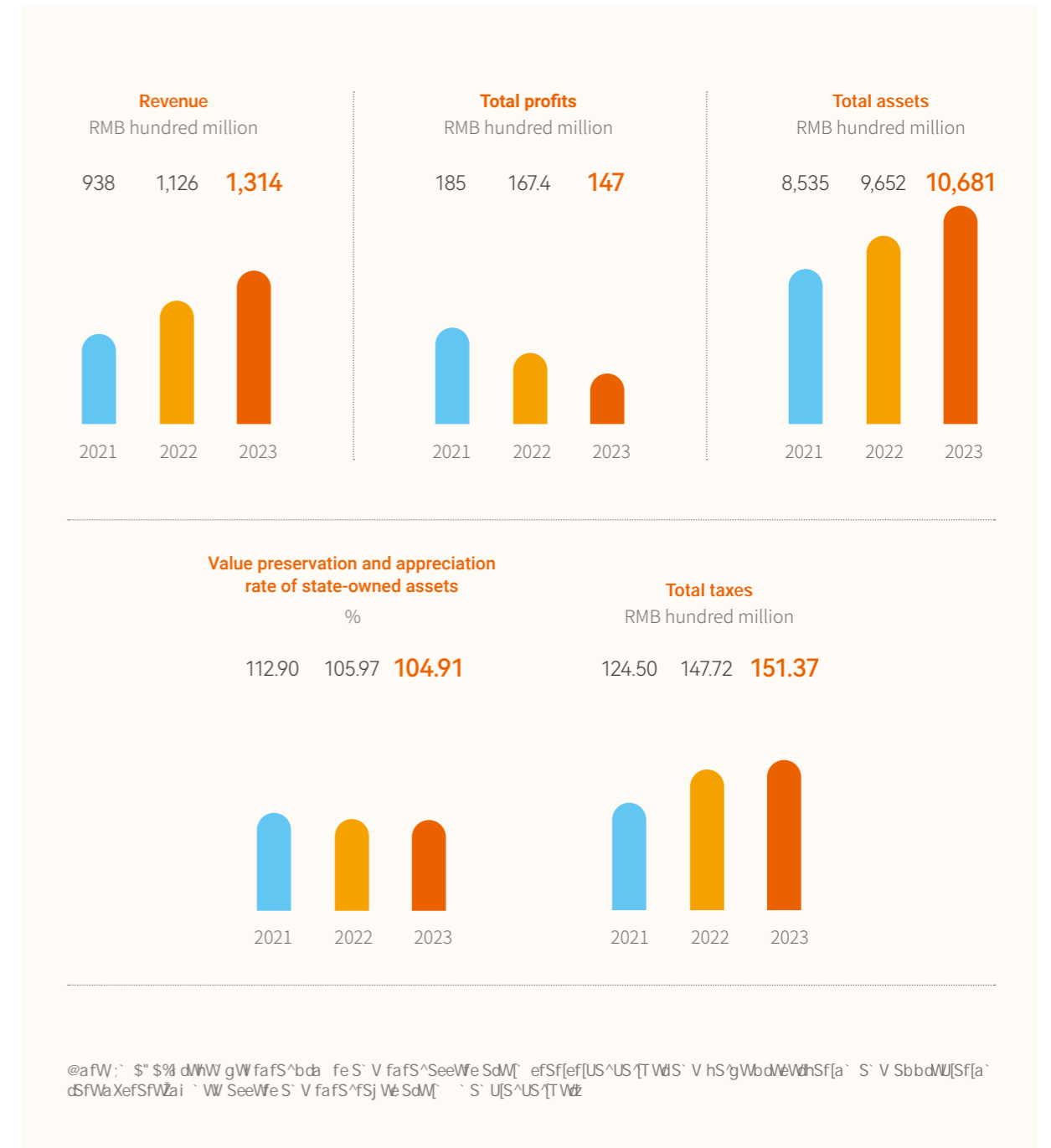




Full and strict governance over the Party



Operation performance



Corporate governance

Compliance with laws and regulations



Risk control



index system and simplified risk con

Audit supervision

and audits special items for strategic priorities, difficulties, new businesses, and high-risk areas to promote cost reduction, effi

Annual audit performance



The Group steadily promoted the construction of non-site financial audits, achieving data acquisition from all levels of companies in the entire sector, and avoiding the inefficiency in



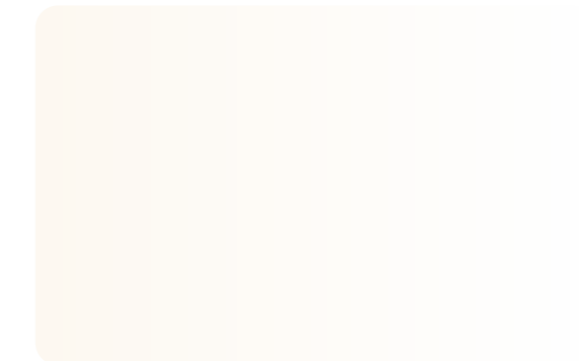
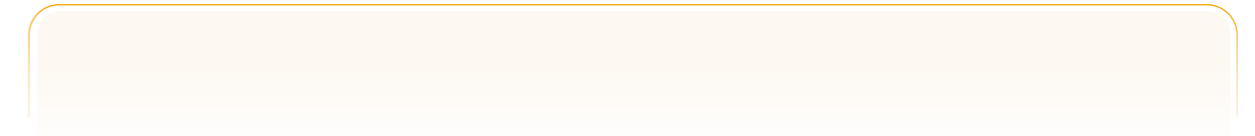
Reform of state-owned enterprises

Yuexiu Group holds a world-class value creation action to promote the continuous improvement of its business sectors in fields



Yuexiu Group carries out lean management based on the goal of "reducing costs, improving efficiency, and increasing benefits".

and efficiency improvement as its foothold to form a number of improvement projects and proposals to solve the pain points and difficulties in the enterprise development. The lean management concept has become a conscious action to improve work and enhance efficiency, promoting the transformation of the Group and its subsidiaries from quantity and scale orientation to quality and efficiency orientation.



**Project with golden award:
Cross-border integration, cost supreme**

Faced with the financing pressure from external factors
partment of Yuexiu Group established a financing team

18.7 billion overseas debts. On the premise of ensuring
low financing costs and smooth financing channels, the

**Project with golden award:
Cross-border integration, cost supreme**

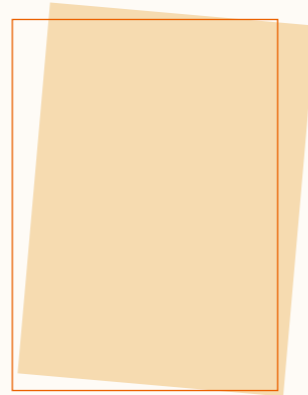
Faced with the financing pressure from external factors
partment of Yuexiu Group established a financing team

18.7 billion overseas debts. On the premise of ensuring
low financing costs and smooth financing channels, the

Production safety

Production safety performance

210



Improving safety system

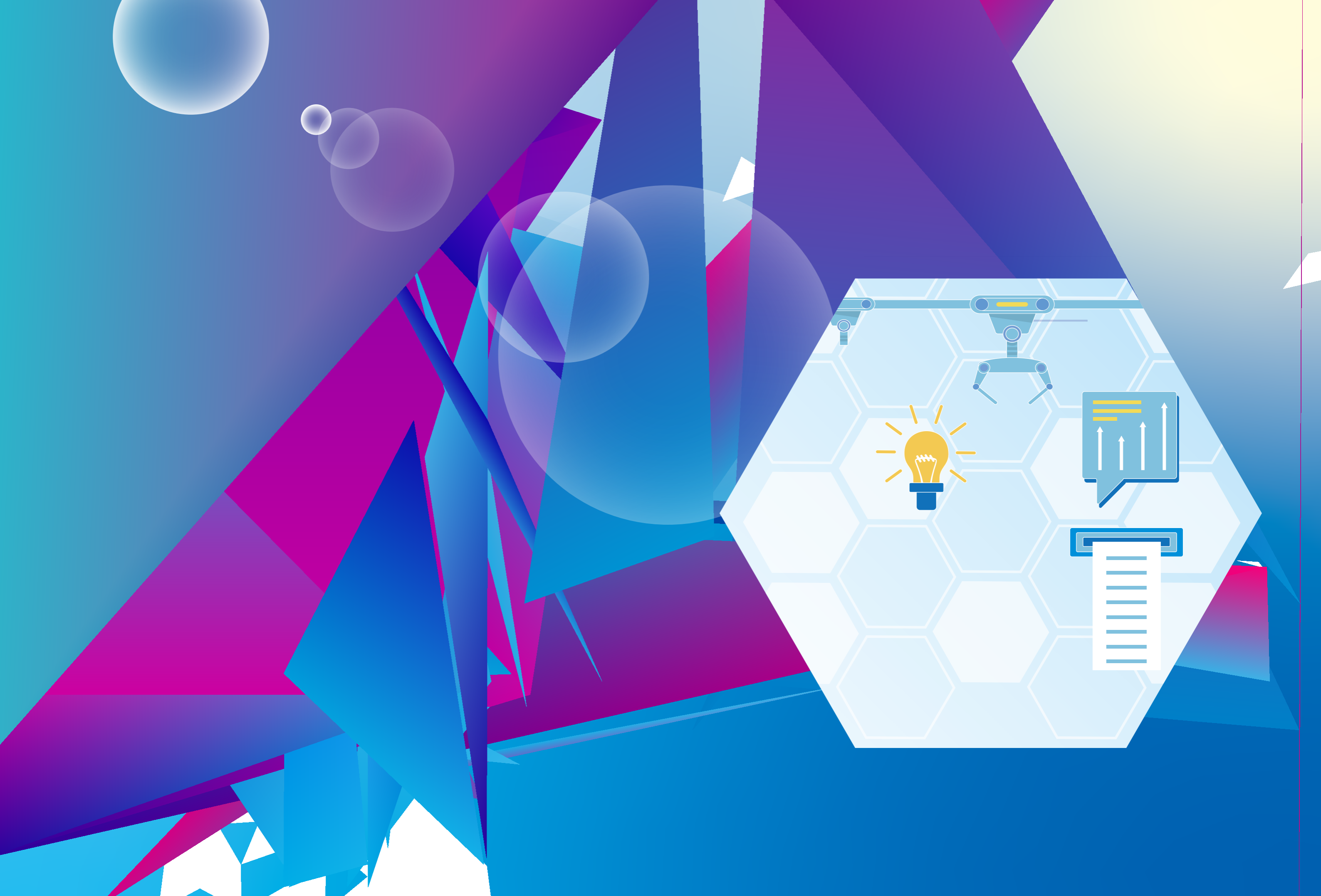
emergency plan for production safety and promoted each sector and subordinate enterprises to add and revise 724 systems. Furthermore, the Group refines the technical specifications and general standards of the safety production responsibility system, plays

Strengthening the dual prevention

In 2023, the Group conducted 273 safety inspections

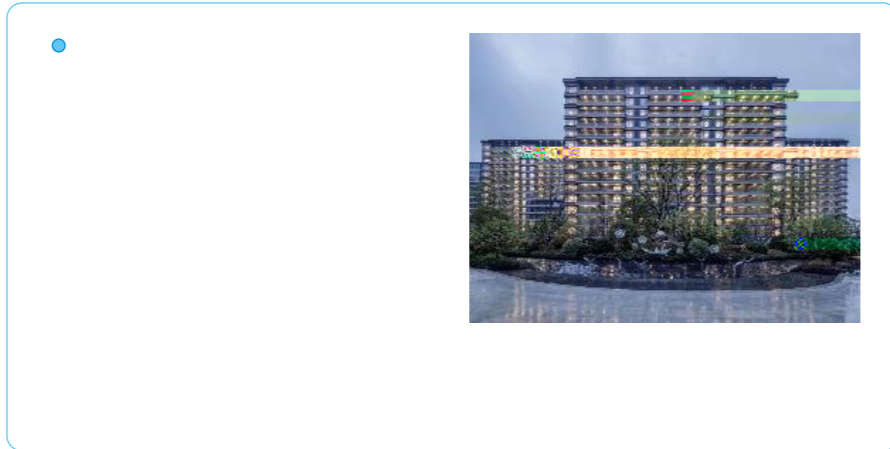
closed 2,079 rectification loops, with a completion rate of 98.76%.





Product quality

ers with safer and higher products through refined management, technological innovation, and strict quality control systems.



- efficient financing activities and precise



- Society for Scientific and Technological Progress



- one of the first batch of enterprises in China
-



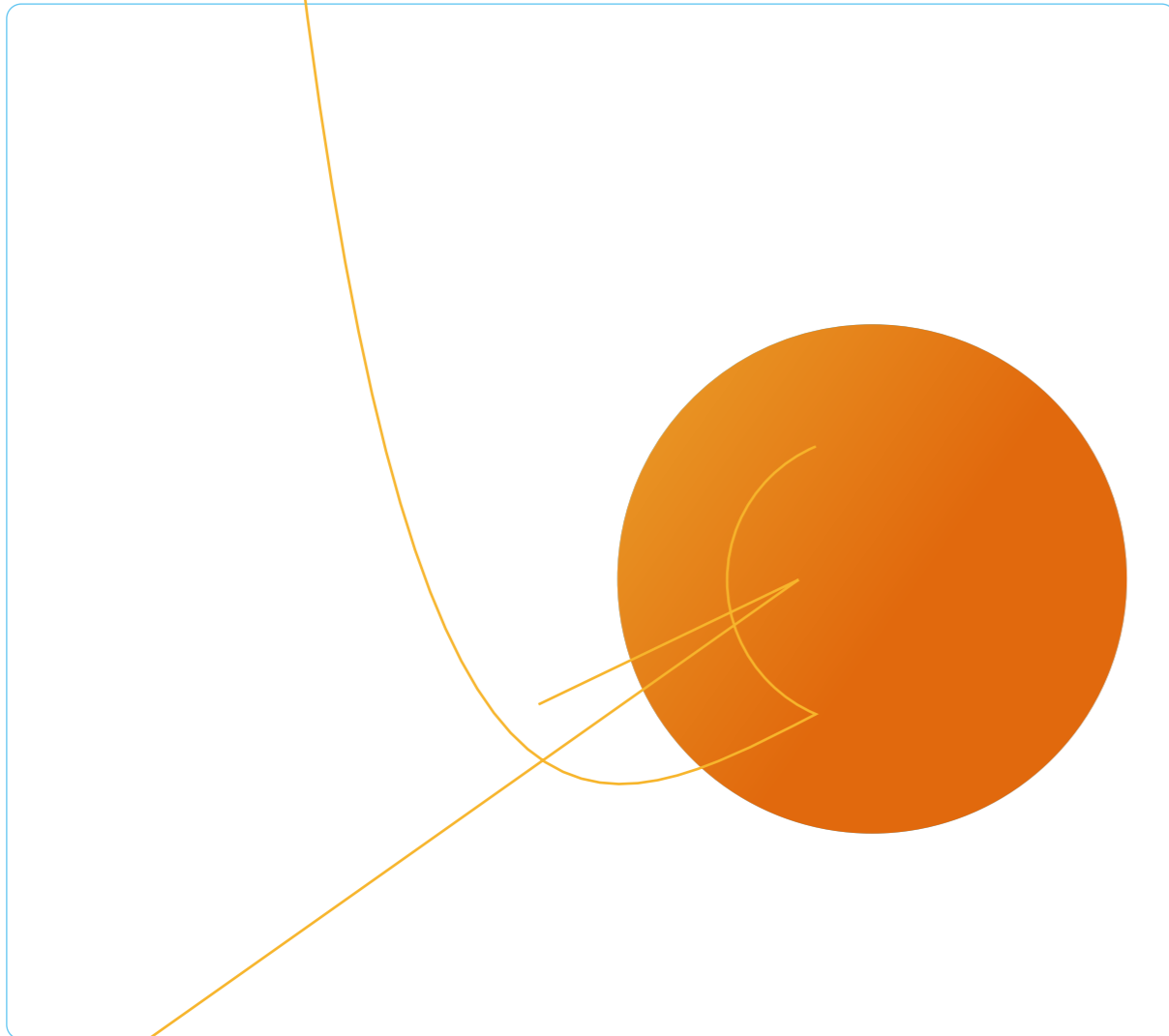
- Guangzhou Paper, newsprint, is satisfied
- Guangzhou Paper won the first prize of Sci
-

High-quality services

Oriented by high-quality services, Yuexiu Group actively creates diversified products and services, draws a map of a better life in

Diversified services

With customer needs and experiences as core, Yuexiu Group comprehensively upgrades its service quality in residence, finance,




Responsible marketing

Customer satisfaction



Real estate sector

- Yuexiu Property:



Finance sector


- Guangzhou Futures:

100%


Transport sector

- Yuexiu Transport:



Food sector

- Yuexiu Dairy:
- Yuexiu Husbandry & Food:



Listening and transforming, only for a better home

methods such as background analysis, customer group analysis, and flow line analysis . Finally, after many rounds of moved approximately 1,097 scooters out of the community in 2023, effectively solving the problem of difficulty and safety

Information safety

Cybersecurity Law, Data Security Law, and Personal Information Protection Law confidentiality management to ensure the complete protection of personal information and sensitive data. In addition, Yuexiu



Digital transformation

quality and efficiency improvement, and effectively drives industrial upgrading.

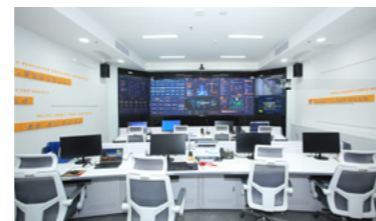
es" layout, and significantly enhances the digital base service capabilities.

reduction and efficiency improvement with AI.

successfully passed the level 3 (stable) certification for data management Level 3 (stable) certifica



"Three centers in two places" digital base was formally completed, driving sustainable business growth



(SLA) up to 99.999%. The effective utilization rate of network, computing power, storage and other resources increased by 150%, effectively ensuring the high availability of services and the high configuration rate of resources.

Real estate sector

costs, increase income, improve quality and efficiency. Among them, Yuexiu Fangbao Yuexiuhui Yuexianghui

700,000

Finance sector

- -
 -
 -
- 41% on a year-on-year basis.



Transport sector

-

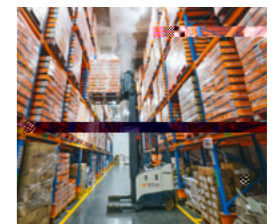
Food sector

- peripheral, achieving 100% full efficiency of the whole



X sector

-

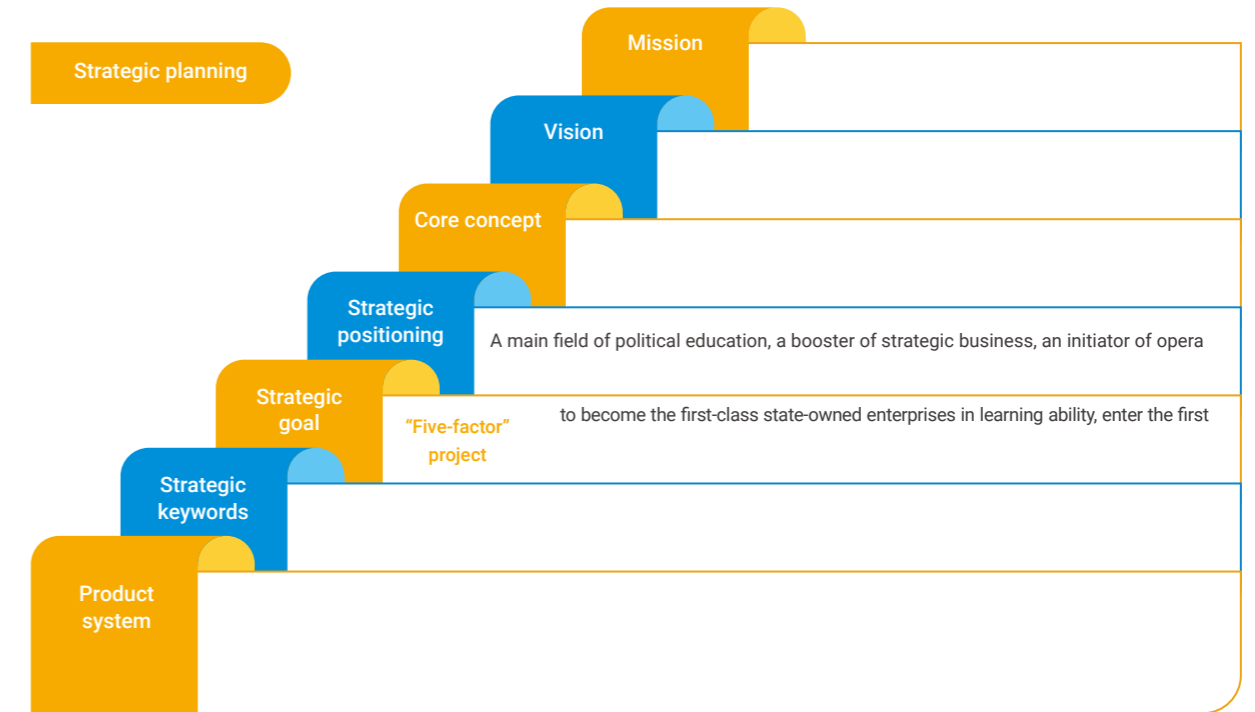


- service level by building an external warehouse finished product management system, a shared reimbursement system

Occupational health and safety

of physical examinations for the Group's employees was 100%.

Employee growth



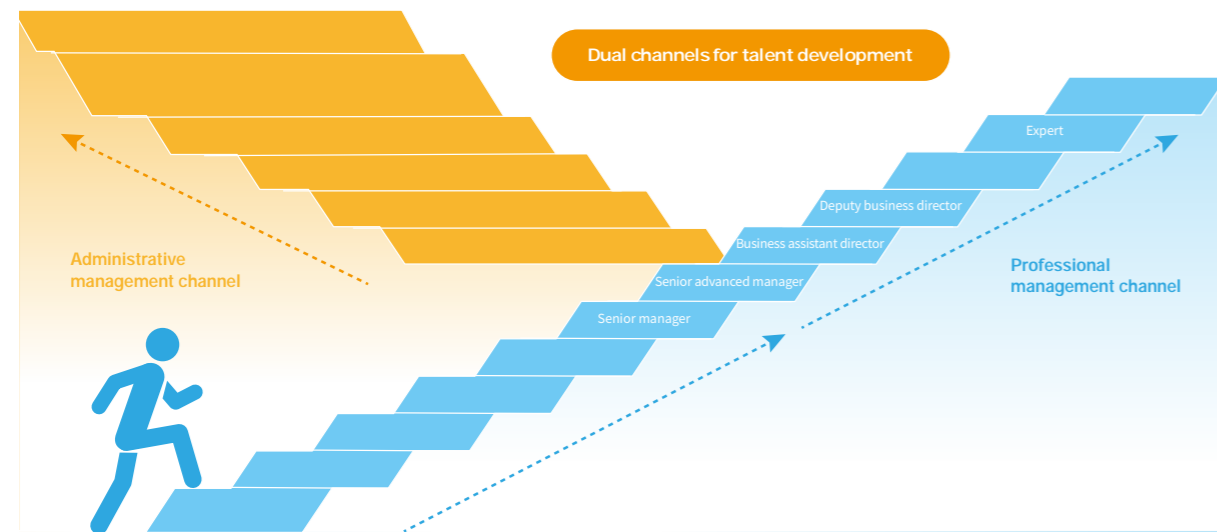
Employee training



Employee promotion

Promotion Management Measures

Employee Pro-



Employee care

Balancing employee's work and life



Caring for special employees



Female employees



Employees with difficulties

Employees with difficulties etc., increased the assistance to employees with difficulties, and practically provided assistance services

Plan on Organizing Warmth Sending Activities in 2023

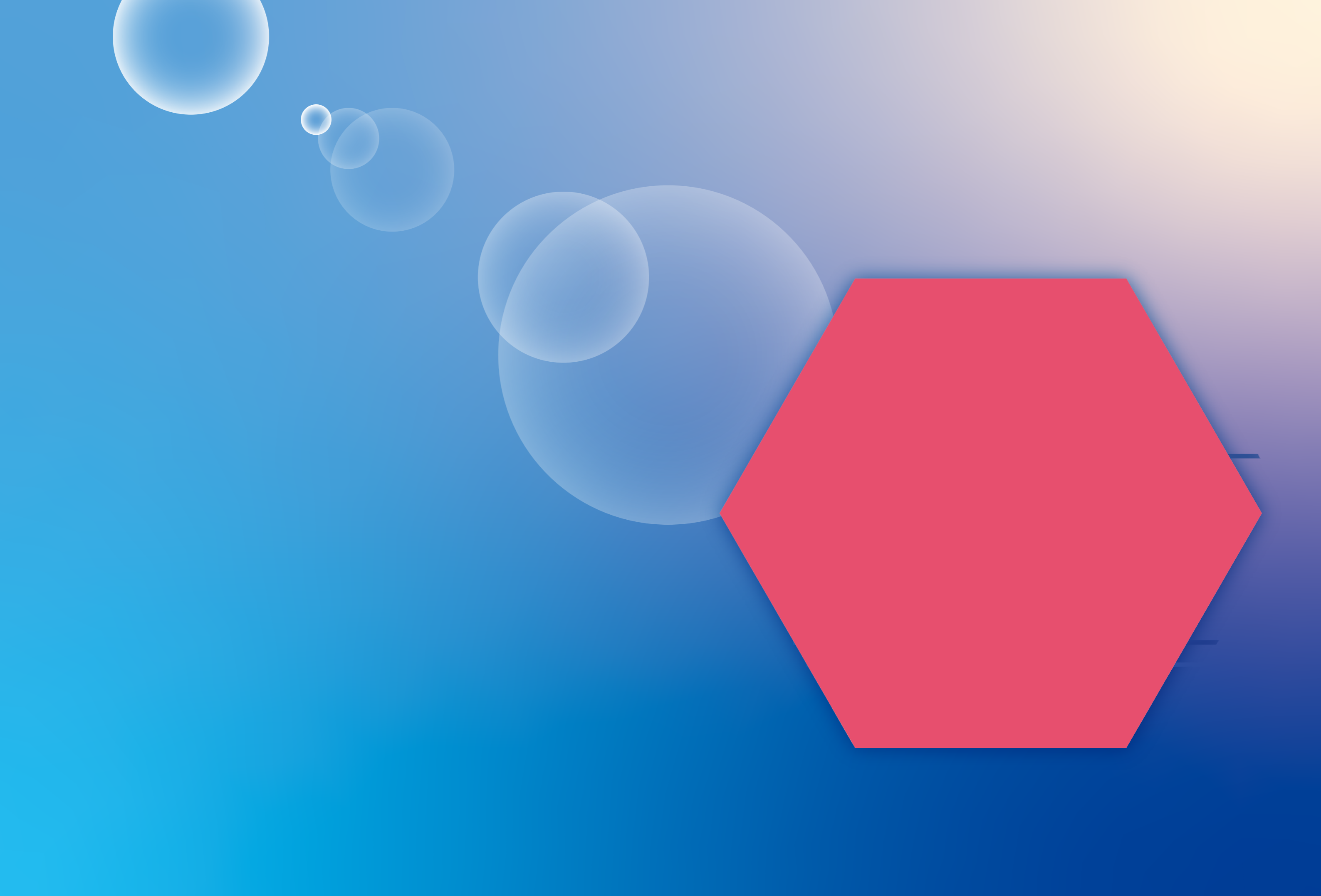
110,000

employees in difficulties,

22

education assistance" for employees with diffi





Serving the Greater Bay Area

Yuexi Group has made full play to the advantages of the comprehensive layout of finance, real estate, transport infrastructure and food, providing high-quality financial services for the development of enterprises in the Greater Bay Area, promoting the ur

Promoting the construction of urban infrastructure



Supporting the science&technology innovation development in Greater Bay Area



Practising public charity



March 2023

charity booths in which scientific experiment station, palm propagation station, health monitoring station, Yuexiu life



April 2023



September 2023

Chong Hing Bank carried out the 75th anniversary


visited 75 blind elderly to give their loving care



"Its Infinity +" Animal Welfare Salon Sharing Session

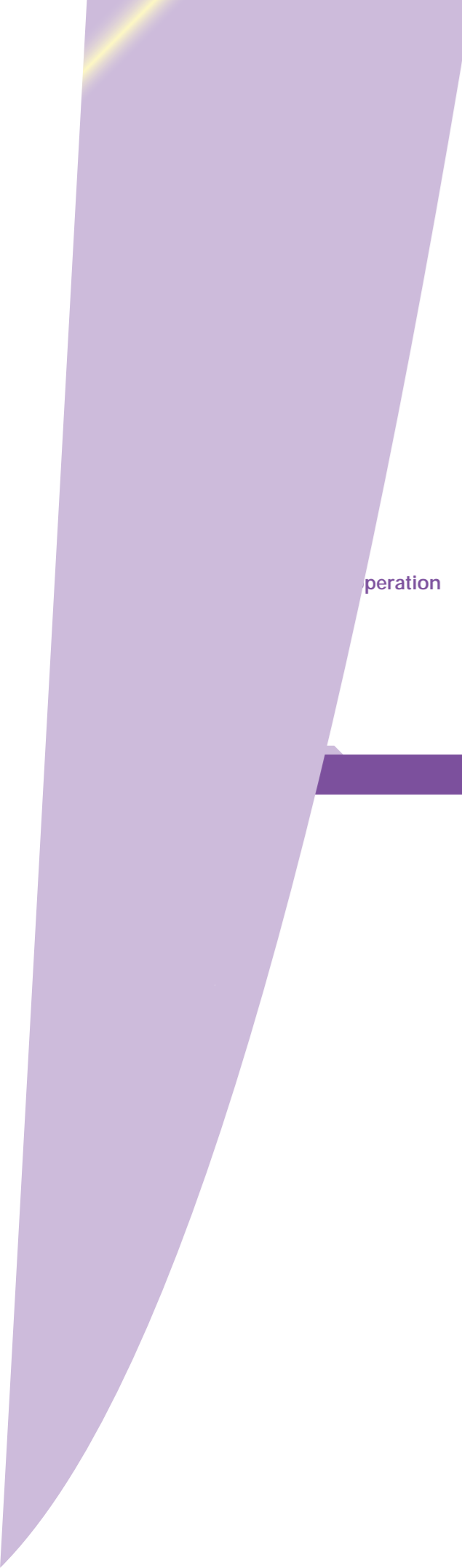
2023





Yuexiu Group adheres to the concept of collaborative development, realizes more efficient resource utilization and optimized allocation, and promotes the innovation and development of industries together

2023 Guangzhou - Hong Kong New Year Exchange



operation



Seeking for Efficiency w

University-enterprise cooperation



"HKUST-Yuexiu Group" Million Prize International Entrepreneurship Competition successfully ended

five consecutive years and has provided all-round



Participating in industrial exchange activity



2023 Beijing-Tianjin-Shanghai-Chongqing-Guangzhou Reclamation Area Cooperative Development Seminar was held



2023 Yuexiu Property Partners Convention & High-quality Development Conference



2023 CNBC Global Science and Technology Convention



*Finance, Technology
Innovation and Sustainability: Exploration and Practice
of Yuexiu Group*



The 6th Seminar on Transport Investment and Finance Mode Innovation and Development

Responsible procurement

Enhancing responsible procurement

Guide for Procurement Information Disclosure

766 safety trainings for related parties have been conducted and totaling 11,196 persons, including the employees of related



The Group's procurement management information system was officially launched

The Group officially launched the procurement management information system in September. This system is de
such as procurement process, operation specification, and risk control points into the information platform so as to realize full-process transparency and traceability and greatly improve the efficiency and accuracy of procurement



The Group's procurement management compliance topic training was successfully held

Guidance for Strengthening the Supervision on Procurement in Municipal State-owned Enterprise

Selection of Common Procurement Method used in Enterprise, Discussion on Bidding by Law, and Guide for Procurement Information Disclosure



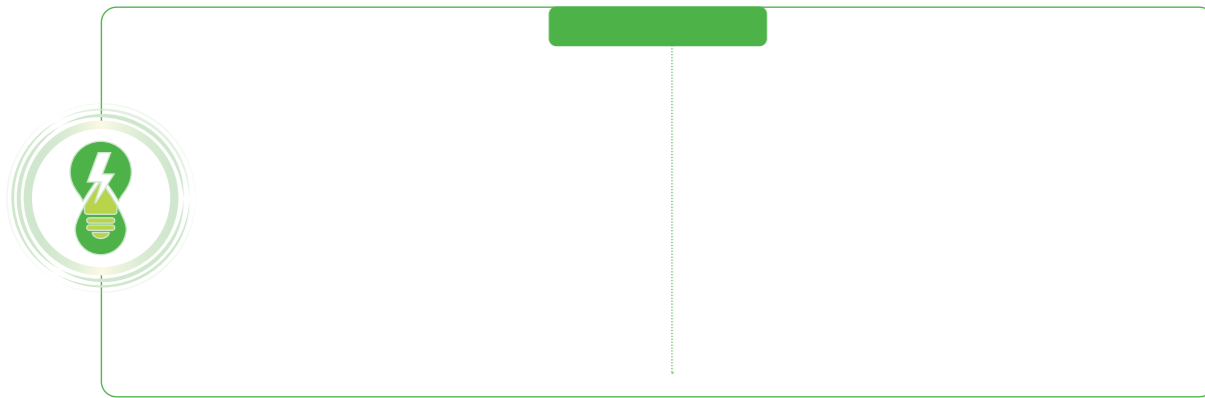
Suizhou-Yueyang Expressway South Section Pavement Repair (Phase III) Project - Four-party Integrity Co-construction Signing and Seminar

06

Environment Responsibility

Protecting Ecology with Green Production

Yuexiu Group deeply understands that consolidating green foundation is the primary precondition for green production development, so the Group intensively promotes green production, invents environment-friendly products, implements low-carbon development concept in a more wide scope of the society, protects the ecological harmony and performs the responsibility for environmental protection so as to contribute to the realization of "carbon peaking and carbon neutrality" .



Green production

Energy conservation and emission reduction



- Esteemed the concept of green office, regularly conducted the publicity and education of green office concept, daily promoted the implementation of paperless office and water-power conservation, encouraged the recycled use of resources, and strive to reduce the generation of



-

- improve operation efficiency and reduce energy consumption.

-

-

- increased respectively by 21.5% and 23% compared to 2019.

Yuxiu Capital has uniformly collected main hazardous wastes produced in the process of operation, and send to qualified waste recycling and reuse, or the property management contacted a qualified factory for disposal.

consumption due to the operation of official vehicles.

Since 2022, Yuxiu Huishan has invested about RMB 470 Million for environment protection and established six systems of pasture



In 2023, Guangzhou Paper has invested about RMB 57.09 Mil

●

the emission volume has decreased by about 50%; Guangzhou

energy efficiency; has implemented the transformation of re

●



Ecological restoration



The food sector made common efforts to get good solution for soil improvement

significant results in soil improve



han promoted the efficient use of liquid fertilizers and increased crop yields. This method not only improves soil quality, but also

Green products



Buildings

White Paper for Green



dards, with a total floorage area of 26.6763 million m

●

buildings, improved energy efficiency, and fully utilized renewable energy to create ultra-low energy

●

curtain wall which can reduce 40% of heat into the room and decrease operation energy consumption; IFC Guangzhou purchased 50,000 kWh green electricity for the first time in 2023.

Strategy for Green Finance

Special

finance to create a green industry ecosys

leasing linkage" and "investment and finance linkage" business models were implemented to create comprehensive financial products at company level.

Chong Hing Bank has a variety of green financial products and services, including green deposits,

Green project

-
-



Green food

-
-
-

molded box made of natural plant fibers as

biodegradability and 100% recyclability.

75.548tons, with the equivalent effect of planting 4,197,111 trees.

fication, further enhancing the environmental



Environmental protection public welfare



Future outlook

functions” from aspects such as property services and health care. In the finance sector, we will continuously enrich and expand financing channels, reduce financing costs, deeply operate in regions to create distinctive operation advantages, and improve the quality and efficiency of services to the real economy. In the transport sector, we will continuously deepen the interaction among

ing industries, such as PV and wind power, and develop more green financial products and services. We will continue to promote and other means. In addition, we will go deep into the social and livelihood field and stably promote the construction of the pas

here to performance stabilization, structure adjustment, refined management, capacity enhancement, reform promotion, and



Key Performance Indicators

	%		105.97	
		75398	43867	
		47		
Product qualification rate (Yuexiu Hus	%			
Product qualification rate (Yuexiu Dairy)	%			
	%			
	%			
	%			
	%			
	%		92.37	
	%			
	%			
	%	87		
	%			90.07
	%			
	%	95.7	97	97.87

Environment		1718538		
			27.65	
		197.32		
		73.707		83.727
		7.88		
		3107	1057	
		10.78	9.57	
			371611	
				78.01
			64.75	
		225850287	224679127	817924889

Environment		25182766		20116743
		35.71	25.17	26.57
			679.63	
				719.06
			109175	
		%		
				19.67
		0.70		1.73


7.The statistical scope of social welfare investment data for 2023 includes: Yuexiu REIT, Yuexiu Capital, Chong Hing Bank, Yuexiu Dairy, and Guang

tion data for 2023 has added Yuexiu Husbandry & Food and Guangzhou Paper, so the data has increased significantly

Report Indicator Index

		7	102-27 102-37 102-47
	E2.7	E1.7	
	M2.7-2.15		417-1
	S2.7-2.8		407-1
for Efficiency with Collaboration			
	E1.7	E2.7	
	S3.4-3.7 E2.17		305-7

Report Rating




中国企业社会责任报告
评级专家委员会
Chinese Expert Committee on CSR Report Rating

Rating Report of “The 2023 Sustainable Development Report of Guangzhou Yuexiu Holdings Limited”

I. Rating Criteria

II. Rating Process

III. Rating Results
Process (★★★★★)



中国企业社会责任报告
评级专家委员会
Chinese Expert Committee on CSR Report Rating

Materiality (★★★★★)

Integrity (★★★★★)



Balance (★★★★★)

Comparability (★★★★★)

Readability (★★★★★)



DRM H1X1-EUHQHUR#CDHBY

IV. Improvement Suggestions

黄群慧

Vice President of Chinese Expert Committee
on CSR Report Rating

钟宏武 魏香丽

Leader of the Rating Team Expert of the
Rating Team

Issuance date: July 5, 2024

Scan QR Code to View Enterprise Rating Files



Reader Feedback

As a stakeholder of Yuexiu, what is your relationship to Yuexiu?